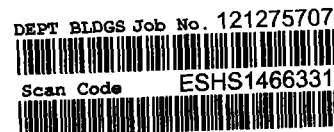


AARE Broadway Investors LLC  
c/o Adam America Real Estate  
850 3<sup>rd</sup> Avenue  
Suite 13D  
New York, NY 10022

September 24, 2019



AARE Broadway Investors LLC  
Andy Zheng  
850 3<sup>rd</sup> Ave Suite 13D  
New York NY 10025  
646-439-6000

Excavation Notice for 2461-2463 Broadway, New York, New York 10025  
BLOCK 1239, LOT 10 & 110

Dear Sir/ Madam:

This notice is being sent to you, as per DOB BC Section 3304.3.2 guidelines.

Please be advised of the upcoming Excavation, for the above captioned. The Excavation will be performed by UAG Urban Atelier Group, and this project should take approximately 12-18 weeks for the contractor to complete.

I also wanted to offer you the Project Manager's contact information for any questions or assistance.

UAG  
Alex Despotovich – Project Manager  
Tel: 646.484.0971

I would like to thank you in advance for your corporation in this matter.

Sincerely yours,

Andy Zheng  
Owner's Representative  
AARE Broadway Investors LLC

7015 3010 0000 8568 8772

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<input type="checkbox"/> Return Receipt (hardcopy)	\$0.00
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<input type="checkbox"/> Adult Signature Required	\$0.00
<input type="checkbox"/> Adult Signature Restricted Delivery	\$0.00
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2465 Broadway	
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PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions